



2026-2027 Loan Acceptance Form

Name _____ ID _____

Please complete this form to authorize Keystone College's Financial Aid Office to accept & process your Federal Direct Loans (Subsidized, Unsubsidized, Grad PLUS) on your behalf. You do not have to accept any of the loans offered. Also, note that the loan amounts offered are the MAXIMUM you may borrow. You should carefully examine your own budget and borrow the very least amount you feel is necessary.

Please check ONE of the following boxes:

- ☐ Accept - I have reviewed and would like to accept the Direct Federal Student Loans on my award letter.
- ☐ Decline - I have reviewed and would like to decline the Direct Federal Student Loans on my award letter.
- ☐ Reduce my total loan to _____ Subsidized _____ Unsubsidized. Subsidized loans may be reallocated to unsubsidized loans per regulations to reflect need.

Indicate the semesters to be included in your loan period. You must be enrolled in at least six credit hours per semester to receive federal Direct Student Loans.

Main Campus

Fall 2026

☐

Spring 2027

☐

Summer 2027

☐

*****All first-time Direct Loan Borrowers must complete** a Master Promissory Note and Entrance Counseling. Both requirements can be completed online at <https://studentloans.gov/>***

Read and initial each item below.

- ☐ I wish to accept the full amount of the Federal Direct Loans offered to me on my award letter.
- ☐ I have reviewed and understand the information on <https://studentaid.gov/understand-aid/types/loans/> subsidized-unsubsidized regarding aggregate borrowing limits, interest rates, loan fees, and repayment options, etc., and have reviewed the information on the National Student Loan Data System website <https://nsldsfa.ed.gov/login>, which is the U.S. Department of Education's central database for student aid.
- ☐ I have completed my Direct Loan Entrance Counseling and Master Promissory Note at <https://studentaid.gov/entrance-counseling/> and <https://studentaid.gov/mpn/>. I understand that my loan cannot be processed if not completed.
- ☐ I understand that I have 14 days to contact the financial aid office after my loans are disbursed to cancel or reduce my loans.



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☐ I understand that if I have a change in my enrollment status (graduate, withdraw, fall below half time, etc.), that my loan eligibility may be recalculated, reduced, and/or cancelled.

☐ I understand the deadline for submitting a loan adjustment/request is 5 business days.

Applicant Certification: My signature below certifies that I understand:

- 1) This request form is not a Master Promissory Note (MPN);
- 2) I have completed Direct Loan Entrance Counseling before submitting my application.
- 3) The Office of Financial Aid will determine my eligibility for Federal Direct Loans.
- 4) My Federal Direct Loan request cannot be processed until the Financial Aid Office has received the results of my 2026-2027 FAFSA, collected all required documentation, and determined my application information to be correct.
- 5) I must maintain half-time enrollment (6 credits) in order to receive any disbursement of Direct Loan funds.
- 6) The Direct Loan amount cannot exceed my cost of attendance (COA) minus any other financial aid awarded.
- 7) My loan may be reduced at any time due to a change in enrollment or financial aid eligibility; and
- 8) The Bursars' Office will make any necessary deductions from my Federal Direct Loan to pay my remaining tuition liability before I receive the balance of the funds.

This form must be physically signed by the student for Student Direct Loans.

Student Signature: _____

Date: _____