

Keystone College

ARP: American Rescue Plan (HEERF III)

January 10, 2022

On March 11, 2021 the Higher Education Relief Fund III (HEERF III) was authorized by the American Rescue Plan (ARP) and signed into law on March 11, 2021.

The following information is provided to comply with the reporting standards set in place by the Department of Education for the usage of the student portion of the funding. The following information is recent as of January 10, 2022. Subsequent reports will be submitted quarterly on April 10th.

In May 2020, Keystone College signed and submitted the U.S. Department of Education Certification and Agreement for Emergency Financial Aid Grants to Students. Upon recognition of this submission and signature, the U. S. Department of Education provided the College a Grant Award Notification to be signed electronically. Keystone College signed the document. Keystone was awarded the HEERF III (September, 2021) based on the previous acceptance of the HEERF I.

- Keystone College was allocated \$199,039 in grant funding.
- As of January 10, 2022 Keystone College has not expended funds from the grant. Therefore, the Federal Government is still in possession of \$199,039 in the allocated funding. Keystone intends to fully accept the funds and begin the drawdown of funds during the 2021-2022 academic year. Subsequent reports are to follow on the dates noted above.
- The total amount of Emergency Financial Aid Grants distributed to students under the CRRSAA and ARP (a) (1) and (a)(4) programs as of the date of the submission is \$
- The estimated total number of students at the institution that are eligible to receive Emergency Financial Aid Grants to Students under the CRRSAA and ARP (a) (4) programs are Full time students enrolled in the Fall of 2021
- The total number of students who have received an Emergency Financial Aid Grant under the CRRSAA and ARP (a)(1) and (a)(4) program is 0.
- The method used by Keystone College to determine which students receive Emergency Financial Aid Grants and how much they would receive under the CRRSSA and ARP (a)(1) and (a)(4) programs is as follows: All full-time students taking at least 12 credits or 9 undergraduate credits in the Fall of 2021.
- **The following are the instructions and guidance provided by Keystone College concerning the Emergency Financial Aid Grants: To help you, the College is offering an additional \$1,000.** Through the American Rescue Plan (ARP), Keystone College received a funding allocation to help serve students and ensure that learning continues during the remainder of the COVID-19 pandemic and beyond. We are pleased to confirm that each Keystone full-time student will receive \$1,000 for the fall of 2021.

Under this program, anyone currently taking at least 12 credits of any type or 9 graduate credits counts as full-time for the fall semester. Students are required to log in using Keystone College ID to complete the online form accepting the funding.